

20 % REVENUE PAYMENTS TO CLUBS

Revised 1st April 2017

To qualify for a payment, as listed below, a Club must have had 3 registered bettors who staked more than 5 bets during the accounting period.

Any registered club will receive 20% net revenue share of any profits generated by the users of your club-betting site.

The revenues will be calculated on a month to month basis, and each club administrator will always be able to see the ongoing progress of the clubs betting site activities by accessing the club affiliate system at <http://affr.myclubbetting.com>

The net revenue calculations will run as follows:

First day of each month until last day of same month inclusive.

The net revenue in that period is calculated as follows: 20% of any profit (the difference between any betting stakes lost and bookmaker pay-outs on winning bets.) This is cumulative of all the bets placed on your site in the given period. (not including free bets stakes, and including payout on winning free bets)

Club administrators will receive a statement at the end of each period showing the club revenues, and if the figures are agreed and accepted, will be asked to submit an invoice to claim the agreed amount.

My Club Betting will make revenue payments to clubs within 21 days of mutual agreement of revenue.

Example of revenue:

User 1 stakes £100 and loses, so £100 goes into the club 'pot'.

User 2 places a bet that wins £50 (not including stake)

The pot is the £100 (loss) minus the £50 (win) equals £50

Your club benefits from 20% of the pot which is £10

Winning bets are the bookmaker losses, and losing bets are the bookmaker profits, the pot is the difference between the two over set period, and the club revenue is 20% of the 'pot'.

Updated April 2017